

**Memorandum of Understanding
Appendix B**

*Example is based on Previous Tax Roll Total Revenue after fringe is deducted \$19,769,462

All Years of Service	# of Teachers	Shares per year(s) of Service	# of Total Shares	Teacher Mileage Supplement	Total
0	470	0.1	47	\$ 679.00	\$ 319,130.61
1	294	0.15	44.1	\$ 1,018.50	\$ 299,439.57
2	167	0.15	25.05	\$ 1,018.50	\$ 170,089.82
3	179	0.2	35.8	\$ 1,358.00	\$ 243,082.46
4	162	0.2	32.4	\$ 1,358.00	\$ 219,996.42
5	141	0.3	42.3	\$ 2,037.00	\$ 287,217.54
6	126	0.3	37.8	\$ 2,037.00	\$ 256,662.49
7	140	0.4	56	\$ 2,716.01	\$ 380,240.72
8	136	0.4	54.4	\$ 2,716.01	\$ 369,376.70
9	121	0.5	60.5	\$ 3,395.01	\$ 410,795.78
10	122	0.5	61	\$ 3,395.01	\$ 414,190.79
11	110	0.6	66	\$ 4,074.01	\$ 448,140.85
12	114	0.6	68.4	\$ 4,074.01	\$ 464,436.88
13	97	0.7	67.9	\$ 4,753.01	\$ 461,041.87
14	96	0.7	67.2	\$ 4,753.01	\$ 456,288.87
15	134	0.8	107.2	\$ 5,432.01	\$ 727,889.38
16	126	0.8	100.8	\$ 5,432.01	\$ 684,433.30
17	150	0.9	135	\$ 6,111.01	\$ 916,651.74
18	163	0.9	146.7	\$ 6,111.01	\$ 996,094.89
19 and more	1656	1	1656	\$ 6,790.01	\$ 11,244,261.33
Total Teachers	4704				\$ 19,769,462.00
		Total Shares Available	2911.55		
		Value of Each Share	\$6,790.01		